

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:	SB 502
Version:	INT
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Fiscal Analysis

SB 502 establish a framework encouraging private sector investments in electric vehicle charging station to prepare for increased adoption of electric vehicle use. If enacted, the Corporation Commission will need to hire personnel in the Public Utility Division to conduct the appropriate audits required by companies to form additional legal entities. The required tariff will be a new area of regulation and requires additional specialists to perform the audit and recommendation/testimony functions. Current estimates are expected to be \$125-250,000 annually for ongoing personnel, systems, and regulatory proceedings, and approximately \$250,000-\$500,000 for onetime costs for systems, rulemakings, initial tariff audits, and litigated cases.

FY'24 Impact: Unknown

Full Year Impact: Unknown

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